

pany; provided, that no use shall be made of the powers conferred in this charter in the public roads of any city, incorporated town or other county, except with the consent of the County Commissioners, or the municipal or county authorities of any city, incorporated town or other county, respectively, and under such reasonable regulations and conditions as they may respectively prescribe.

SEC. 2. *And be it enacted*, That the capital stock of said company shall be increased from one hundred thousand (\$100,000) dollars, as limited in its certificate of incorporation, to one million (\$1,000,000) dollars, said increase to be divided into nine thousand (9,000) shares of the par value of one hundred (\$100) dollars per share, with the privilege of increasing the capital stock from time to time by a vote of the stockholders at a special meeting held for that purpose, to a sum not to exceed four million dollars (\$4,000,000); and all subscriptions to such stock shall be paid at such time as the board of directors may determine, and no stockholders shall be liable for more than the amount of his unpaid subscriptions to such stock at its par value; provided, that said capital stock shall be issued in accordance with Article 23 of the Code of Public General Laws relating to the issuing of capital stock of any company incorporated under the general laws of the State.

SEC. 3. *And be it enacted*, That the president and board of directors of said company, upon the acceptance of the provisions of this act, and before proceeding to issue the amount of said increased capital stock, shall file in the office of the State Tax Commissioner a certified copy of this act, and pay to the Treasurer of the State of Maryland, as now required by law, the bonus tax to be computed on the sum of nine hundred thousand (\$900,000) dollars, and certificates showing the authorization of the issue of such increase of such capital stock, signed by the president, with the corporate seal of said company affixed, attested by its secretary, shall likewise be filed with said State Tax Commissioner; and before issuing the amount of said authorized increased capital stock from one million dollars to four million dollars, as provided in section 2 of this act, shall likewise file a certificate of such authorized increase with the State Tax Commissioner, and pay to the treasurer thereof the bonus tax as now required on such increase, as authorized by its stockholders, and which said certificate or certificates shall be signed by the chairman and secretary of such meeting or meetings, with the corporate seal of said company affixed.

SEC. 4. *And be it further enacted*, That it shall be lawful for said company to make and issue its negotiable bonds of the